

Treasurer

Ronald E. Dougherty County Office Building 56 Main Street Owego, NY 13827

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James P. McFadden Treasurer **Katie Chandler** Deputy Treasurer **Natasha Douglas** Chief Accountant



FINANCE, LEGAL & SAFETY COMMITTEE MEETING MINUTES - FINANCE June 11th, 2024 AT 10:30AM

ATTENDANCE:

Legislators: Sauerbrey, Ciotoli, Monell, Brown, Standinger, Roberts, Flesher

Absent: Mullen

Staff: McFadden, DeWind, Haskell, Schurter, Douglas, Fahey, Freyvogel, Parke, Holbrook, Cline, Martin

APPROVAL OF MINUTES: Minutes of the May 14th, 2024, Finance Committee were read and a motion to approve by Legislator Flesher, seconded by Legislator Brown and unanimously carried.

FINANCIAL: YTD budget is tracking well.

OLD BUSINESS: Tax enforcement status on the 2022 delinquent tax parcels, leaves 62 parcels still unpaid.

NEW BUSINESS: Final occupancy tax collections from 2023. 4% occupancy tax for the past ten years. 2023 collected 345K up 9%. Received 24K from Air BnB.

: Treasurer McFadden discussed the long-term investment portfolio and expected interest. Revenue over the next twelve months of \$40K.

: Treasurer McFadden discussed the annual distribution from the Tioga Tobacco Corporation Meeting.

PERSONNEL: Introduced summer Intern Abigail Fahey

RESOLUTIONS/PROCLAMATIONS:

:F28- Apportioning forfeiture of crime proceeds for drug enforcement activities.

EXECUTIVE SESSION:

ADJOURNMENT: 11:38 am