

New York State Comptroller  
 THOMAS P. DINAPOLI

Tioga County Industrial Development Agency (0585)  
 Fiscal Year End Date: 12/31/2023  
 Status: CERTIFIED

Budget & Financial Plan

**Budgeted Revenues, Expenditures, and Changes in Current Net Assets**

You must enter Budget & Financial Plan information prior to submittal.

	Last year (Actual) 2021	Current year (Estimated) 2022	Next year (Adopted) 2023	Proposed 2024	Proposed 2025	Proposed 2026
	<a href="#">View</a>	<a href="#">View</a>	<a href="#">View</a>	<a href="#">View</a>	<a href="#">View</a>	<a href="#">View</a>

**Revenue and financial sources**

**Operating revenues**

Charges for services	\$16,510.19	\$15,969.57	\$391,000.00	\$16,000.00	\$16,000.00	\$16,000.00
Rental and financing income	182,671.20	92,292.00	120,000.00	120,000.00	120,000.00	120,000.00
Other operating revenues	50,800.00	104,250.00	48,500.00	48,500.00	6,500.00	6,500.00

**Nonoperating revenues**

Investment earnings	29,125.33	23,682.39	25,150.00	25,150.00	25,150.00	25,150.00
State subsidies/grants	641,436.53	0.00	400,153.05	0.00	0.00	0.00
Federal subsidies/grants	21,237.20	0.00	0.00	0.00	0.00	0.00
Municipal subsidies/grants	0.00	0.00	0.00	0.00	0.00	0.00

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	Last year (Actual) 2021	Current year (Estimated) 2022	Next year (Adopted) 2023	Proposed 2024	Proposed 2025	Proposed 2026
Public authority subsidies	0.00	0.00	0.00	0.00	0.00	0.00
Other nonoperating revenues	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from the issuance of debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total revenues and financing sources</b>	<b>\$941,780.45</b>	<b>\$236,193.96</b>	<b>\$984,803.05</b>	<b>\$209,650.00</b>	<b>\$167,650.00</b>	<b>\$167,650.00</b>
<b>Expenses</b>						
<b>Operating expenses</b>						
Salaries and wages	48,355.15	52,044.00	55,112.00	55,112.00	55,112.00	55,112.00
Other employee benefits	9,521.44	8,987.03	8,374.90	8,489.40	8,606.19	8,725.31
Professional services contracts	92,313.02	101,779.00	100,408.30	62,896.63	63,779.51	63,915.20
Supplies and materials	42,840.25	45,531.82	46,442.46	48,073.56	48,318.73	49,285.11
Other operating expenses	5,991.57	9,281.46	8,650.00	8,663.00	8,676.26	8,689.79
<b>Nonoperating expenses</b>						
Payment of principal on bonds and financing arrangements	0.00	0.00	0.00	0.00	0.00	0.00
Interest and other financing charges	4,637.51	5,204.00	4,803.00	4,504.00	3,886.00	3,579.73
Subsidies to other public authorities	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset outlay	823,834.14	933,169.40	0.00	0.00	0.00	0.00
Grants and donations	370,968.53	350,000.00	50,153.05	0.00	0.00	0.00
Other nonoperating expenses	93,235.75	9,855.85	53,700.00	14,000.00	14,000.00	14,000.00
<b>Total expenses</b>	<b>\$1,491,697.36</b>	<b>\$1,515,852.56</b>	<b>\$327,643.71</b>	<b>\$201,738.59</b>	<b>\$202,378.69</b>	<b>\$203,307.14</b>
<b>Capital contributions</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

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	Last year (Actual) <u>2021</u>	Current year (Estimated) <u>2022</u>	Next year (Adopted) <u>2023</u>	Proposed <u>2024</u>	Proposed <u>2025</u>	Proposed <u>2026</u>
<b>Excess (deficiency) of revenues and capital contributions over expenses</b>	<b>\$(549,916.91)</b>	<b>\$(1,279,658.60)</b>	<b>\$657,159.34</b>	<b>\$7,911.41</b>	<b>\$(34,728.69)</b>	<b>\$(35,657.14)</b>

Definitions