

TIOGA COUNTY, NEW YORK

Treasurer

Ronald E. Dougherty County Office Building 56 Main Street Owego, NY 13827



☎ 607 687 8670 📠 607 223 7035 🌐 www.TiogaCountyNY.com

James P. McFadden Treasurer Katie Chandler Deputy Treasurer Stephanie Jerzak Chief Accountant

FINANCE, LEGAL & SAFETY COMMITTEE MEETING AGENDA - FINANCE August 13th, 2024 AT 10:30AM

APPROVAL OF MINUTES: Approve minutes of the July 9th, 2024 Finance Committee

FINANCIAL: YTD Budget Performance for the Treasurer's Office

OLD BUSINESS: 2025 Treasurer's Office Budget Review

NEW BUSINESS: 2024 Sales Tax Collections after 6 months

: 2025 Pension Bill Estimate

: 2022 Auction Discussion

: 2023 Audit Exit Conference with Insero Co. scheduled for September 10th Finance Meeting

PERSONNEL: Appoint Chief Accountant

RESOLUTIONS/PROCLAMATIONS:

H-26 AUTHORIZE APPOINTMENT OF CHIEF ACCOUNTANT – TREASURER'S OFFICE

ADJOURNMENT:

Treasurer

Ronald E. Dougherty County Office Building 56 Main Street Owego, NY 13827

☎ 607 687 8670 📠 607 223 7035 🌐 www.TiogaCountyNY.com

James P. McFadden Treasurer **Katie Chandler** Deputy Treasurer **Natasha Douglas** Chief Accountant



FINANCE, LEGAL & SAFETY COMMITTEE MEETING MINUTES - FINANCE July 9th, 2024 AT 10:30AM

ATTENDANCE:

Legislators: Sauerbrey, Ciotoli, Monell, Brown, Standinger, Roberts, Flesher, Mullen

Staff: Chandler, DeWind, Haskell, Schurter, Douglas, Fahey, Freyvogel, Holbrook, Cline, Bailey, Graven

APPROVAL OF MINUTES: Minutes of the June 11th, 2024, Finance Committee were read and a motion to approve by Legislator Monell, seconded by Legislator Roberts and unanimously carried.

FINANCIAL: Deputy Treasurer Chandler stated Interest and earnings are \$749,653.67 and are expected to be over 1 million by the end of September because of investments becoming due and higher by the end of the year. A new money counter was purchased for \$999.00.

OLD BUSINESS: 51 2022 delinquent parcels remain unpaid. The Treasurer's Office will continue to take payments as outlined by the new foreclosure law. Discussion took place on the new law and the full market value of the parcels.

NEW BUSINESS: Chief Accountant Douglas discussed estimated final fund balance for 2023.

: Deputy Treasurer Chandler discussed the request for a donation account for the benefit of Veterans' Service. Further discussions will be needed.

EXECUTIVE SESSION:

ADJOURNMENT: 11:53 am



TIOGA COUNTY, NEW YORK

Tioga County YEAR-TO-DATE BUDGET REPORT

FOR 2024 07

	ORIGINAL APPROP	TRANSFRS/ ADJSTMTS	REVISED BUDGET	YTD ACTUAL	ENCUMBRANCES	AVAILABLE BUDGET	PCT USE/COL
A1325 585588 Disab Ins	.00	338.33	338.33	229.68	.00	108.65	67.9%
A1325 586088 Health Ins	36,960.00	122,171.47	159,131.47	88,624.05	.00	70,507.42	55.7%
A1325 588988 Eap	.00	98.63	98.63	62.83	.00	35.80	63.7%
TOTAL General Fund	-3,416,639.45	162,862.81	-3,253,776.64	-3,676,331.19	38,667.63	383,886.92	111.8%
TOTAL REVENUES	-4,035,499.45	.00	-4,035,499.45	-4,112,247.62	.00	76,748.17	
TOTAL EXPENSES	618,860.00	162,862.81	781,722.81	435,916.43	38,667.63	307,138.75	
GRAND TOTAL	-3,416,639.45	162,862.81	-3,253,776.64	-3,676,331.19	38,667.63	383,886.92	111.8%

** END OF REPORT - Generated by Schurter, Laura **



TIOGA COUNTY, NEW YORK

Tioga County NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION : 20251 2025 OPERATING BUDGET

FOR PERIOD 99

ACCOUNTS FOR:

General Fund

A1325

588988

Eap

TOTAL Treasurer

-3,834,232.15

-3,416,639.45

-3,253,776.64

-3,617,189.14

.00

-3,580,973.45

10.1%

2023

ACTUAL

110.22

2024

ORIG BUD

.00

2024

REVISED BUD

98.63

2024

ACTUAL

67.10

2024

PROJECTION

.00

2025

Department CHANGE

112.00

PCT

13.6%



TIOGA COUNTY, NEW YORK

Tioga County NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 20251 2025 OPERATING BUDGET FOR PERIOD 99

ACCOUNTS FOR:		2023	2024	2024	2024	2024	2024	2025	PCT
General Fund		ACTUAL	ORIG BUD	REVISED BUD	ACTUAL	PROJECTION	Department	CHANGE	
AL362	Tax Advertising And Expenses	9,972.06	21,000.00	21,000.00	8,300.00	.00	20,000.00	-4.8%	
AL362	540010 Advertising	.00	4,000.00	4,000.00	34.20	.00	5,000.00	25.0%	
AL362	540330 Legal Fees	5,854.78	9,000.00	9,000.00	7,642.67	.00	12,000.00	33.3%	
AL362	540480 Postage	2,334.90	2,500.00	2,500.00	1,511.22	.00	3,000.00	20.0%	
AL362	540485 Printpaper								
	TOTAL Tax Advertising And E	18,161.74	36,500.00	36,500.00	17,488.09	.00	40,000.00	9.6%	



TIOGA COUNTY, NEW YORK

Tioga County NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 20251 2025 OPERATING BUDGET

FOR PERIOD 99

ACCOUNTS FOR:		2023	2024	2024	2024	2024	2025	PCT
General Fund		ACTUAL	ORIG BUD	REVISED BUD	ACTUAL	PROJECTION	Department	CHANGE
A1364	Expense of County Owned Proper	945.06	25,000.00	25,000.00	20.26	.00	25,000.00	.0%
A1364	Cont SVS	945.06	25,000.00	25,000.00	20.26	.00	25,000.00	.0%
TOTAL Expense of County Owne		945.06	25,000.00	25,000.00	20.26	.00	25,000.00	.0%
TOTAL REVENUE		-4,799,728.53	-4,035,499.45	-4,035,499.45	-4,122,260.24	.00	-4,380,499.45	8.5%
TOTAL EXPENSE		984,603.18	680,360.00	843,222.81	522,579.45	.00	864,526.00	2.5%
GRAND TOTAL		-3,815,125.35	-3,355,139.45	-3,192,276.64	-3,599,680.79	.00	-3,515,973.45	10.1%

** END OF REPORT - Generated by Chandler, Katie **



TIOGA COUNTY, NEW YORK

Tioga County NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 20252 2025 CAPITAL BUDGET

FOR PERIOD 99

ACCOUNTS FOR:

Capital Fund

2023
ACTUAL

2024
ORIG BUD

2024
REVISED BUD

2024
ACTUAL

2024
PROJECTION

2025
Department CHANGE
PCT

H1325 FMS Project
H1325 520090 Computer

ACCOUNTS FOR:	2023 ACTUAL	2024 ORIG BUD	2024 REVISED BUD	2024 ACTUAL	2024 PROJECTION	2025 Department CHANGE	PCT
TOTAL FMS Project	.00	.00	.00	.00	.00	6,000.00	.0%
TOTAL REVENUE	.00	.00	.00	.00	.00	6,000.00	.0%
TOTAL EXPENSE	.00	.00	.00	.00	.00	6,000.00	.0%
GRAND TOTAL	.00	.00	.00	.00	.00	6,000.00	.0%

** END OF REPORT - Generated by Chandler, Katie **

Toga County
Monthly payments to Towns and Villages
for Sales Tax 2023

Municipality	Jan*	Feb*	Mar*	Apr*	May*	Jun*	Jul*	Aug*	Sept*	Oct*	Nov*	Dec*	Total YTD
Town of Barton	\$ 71,290.54	\$ 62,243.82	\$ 66,153.98	\$ 66,506.85	\$ 67,609.24	\$ 67,733.42	-	-	-	-	-	-	\$ 401,537.85
Village of Waverly	\$ 52,172.16	\$ 45,551.55	\$ 48,413.11	\$ 48,671.34	\$ 49,478.10	\$ 49,568.98	-	-	-	-	-	-	\$ 293,855.24
Town of Betshtre	\$ 21,224.85	\$ 18,531.44	\$ 19,695.59	\$ 19,800.64	\$ 20,128.85	\$ 20,165.82	-	-	-	-	-	-	\$ 119,547.19
Town of Candor	\$ 67,613.47	\$ 59,033.37	\$ 62,741.85	\$ 63,076.52	\$ 64,122.05	\$ 64,239.83	-	-	-	-	-	-	\$ 380,827.09
Village of Candor	\$ 6,228.96	\$ 5,438.51	\$ 5,780.15	\$ 5,810.98	\$ 5,907.31	\$ 5,918.16	-	-	-	-	-	-	\$ 35,084.07
Town of Newark Valley	\$ 41,885.79	\$ 36,221.27	\$ 38,496.69	\$ 38,702.04	\$ 39,343.55	\$ 39,415.81	-	-	-	-	-	-	\$ 233,665.15
Village of Newark Valley	\$ 10,744.57	\$ 9,381.09	\$ 9,970.41	\$ 10,023.60	\$ 10,189.74	\$ 10,208.46	-	-	-	-	-	-	\$ 60,517.87
Town of Nichols	\$ 29,010.58	\$ 25,329.16	\$ 26,920.33	\$ 27,063.93	\$ 27,512.53	\$ 27,563.06	-	-	-	-	-	-	\$ 163,399.59
Village of Nichols	\$ 4,648.03	\$ 4,058.20	\$ 4,313.14	\$ 4,336.14	\$ 4,408.02	\$ 4,416.12	-	-	-	-	-	-	\$ 26,179.65
Town of Owego	\$ 233,287.80	\$ 203,583.75	\$ 216,479.15	\$ 217,633.87	\$ 221,241.28	\$ 221,647.66	-	-	-	-	-	-	\$ 1,313,973.51
Village of Owego	\$ 35,995.43	\$ 31,427.63	\$ 33,401.92	\$ 33,580.08	\$ 34,136.69	\$ 34,199.40	-	-	-	-	-	-	\$ 202,741.15
Town of Richford	\$ 14,957.79	\$ 13,059.66	\$ 13,880.06	\$ 13,954.10	\$ 14,185.40	\$ 14,211.45	-	-	-	-	-	-	\$ 84,248.46
Town of Spencer	\$ 33,614.20	\$ 29,348.58	\$ 31,192.26	\$ 31,358.64	\$ 31,878.43	\$ 31,936.98	-	-	-	-	-	-	\$ 189,329.09
Village of Spencer	\$ 8,950.25	\$ 7,314.47	\$ 8,305.37	\$ 8,349.68	\$ 8,468.08	\$ 8,503.67	-	-	-	-	-	-	\$ 50,411.52
Town of Toga	\$ 63,674.58	\$ 55,594.32	\$ 59,086.75	\$ 59,401.92	\$ 60,386.55	\$ 60,497.47	-	-	-	-	-	-	\$ 358,641.59
Total Distributed	\$ 694,899.00	\$ 606,716.82	\$ 644,830.76	\$ 648,270.33	\$ 659,015.82	\$ 660,226.29	-	-	-	-	-	-	\$ 3,913,959.02
County Retained	\$ 1,390,006.49	\$ 1,213,515.68	\$ 1,289,854.99	\$ 1,296,733.17	\$ 1,318,229.36	\$ 1,320,650.68	-	-	-	-	-	-	\$ 7,829,092.37
1/2% Capital	\$ 310,191.05	\$ 270,631.38	\$ 307,539.81	\$ 302,091.95	\$ 307,506.10	\$ 313,043.75	-	-	-	-	-	-	\$ 1,816,004.03
1/2% Discretionary	\$ 310,191.04	\$ 270,631.38	\$ 307,539.81	\$ 302,091.95	\$ 307,506.10	\$ 313,043.74	-	-	-	-	-	-	\$ 1,816,004.02
Total Retained	\$ 2,010,388.58	\$ 1,754,878.44	\$ 1,904,934.61	\$ 1,900,919.07	\$ 1,933,241.56	\$ 1,956,738.17	-	-	-	-	-	-	\$ 11,461,100.42
Total from State	\$ 2,705,287.58	\$ 2,361,595.26	\$ 2,549,765.37	\$ 2,549,189.40	\$ 2,592,257.38	\$ 2,616,964.46	-	-	-	-	-	-	\$ 15,375,059.44

*NOTE: The collections by the State are not sent to the County until the following month. Example - The Jan amount would have been received and paid in Feb etc.



Office of the State Comptroller
New York State & Local Retirement System

New York State Comptroller
Thomas P. DiNapoli



TIOGA COUNTY

10049 ERS - 2025 Estimate

THIS IS AN ESTIMATE - MAKE NO PAYMENTS AT THIS TIME

This is an estimate of the employer contribution you will be required to make on February 01, 2025. If you have questions, please contact the Employer Information line at 1-866-805-0990 or 518-474-7736. Select #1 from the menu, enter your location code at the prompt and choose the Employer Billing option.

Payment Due
February 01, 2025

Prepayment Due
December 15, 2024

Estimated Amount Due: \$3,608,003

\$3,582,243

**Contribution Stabilization Program
 (Chapter 57, Laws of 2010)**

Minimum Amount Due Under This Program:
 The estimated maximum amount to Amortize: \$464,394

\$3,143,609

\$3,117,849

Tier	Plan ID	Options	Salary	Rate	Regular Pension Contribution**	GTLI
3	A14	41J165	\$295,367	17.80%	\$51,099	\$1,477
4	553B	41J165	\$1,289,284	30.00%	\$385,496	\$1,289
4	89P		\$1,204,060	22.00%	\$263,689	\$1,204
4	A15	41J165	\$6,052,119	17.80%	\$1,047,016	\$30,261
5	553B	41J165	\$91,790	27.80%	\$25,426	\$92
5	89P		\$431,863	19.40%	\$83,350	\$432
5	A15	41J165	\$1,169,421	15.30%	\$173,074	\$5,847
6	553B	41J100	\$1,848,262	23.30%	\$428,797	\$1,848
6	89P		\$1,439,956	15.10%	\$215,993	\$1,440
6	A15	41J100	\$7,630,609	11.30%	\$824,106	\$38,153
6	A15	41J165	\$267,173	11.30%	\$28,855	\$1,336
Subtotal:			\$21,719,903		\$3,526,900	\$83,379

**Regular Pension Bill without GTLI - Uses March 31, 2024 Salaries with Final Rates

Estimate 2025 Regular Pension Contribution, Including GTLI

\$3,610,279

Estimate Details

Due
February 01, 2025
Payments

divide by
factor

Pre Pay
December 15, 2024
Payments

Adjustments
Prior Years' Adjustment

-\$2,277

1.007191

-\$2,260

Total Adjustments

-\$2,277

-\$2,260

Total Adjustments and Installments

-\$2,277

-\$2,260

Estimated 2025 Regular Pension Contribution

\$3,610,279

1.007191

\$3,584,503

Estimated Amount Due MAKE NO PAYMENTS AT THIS TIME

\$3,608,003

\$3,582,243