

Treasurer

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James P. McFadden Treasurer **Katie Chandler** Deputy Treasurer **Stephanie Jerzak** Chief Accountant



FINANCE COMMITTEE MEETING MINUTES FOR OCTOBER 12, 2021 AT 10:30AM

PRESENT: MCFADDEN, DEWIND, JERZAK, CHANDLER, HASKELL, FREYVOGEL, AND NINE LEGISLATORS

ABSENT:

LATE RESOLUTION TO SELL AUCTION PROPERTIES WAS PRESENTED BY CATHY HASKELL

MINUTES OF THE SEPTEMBER 16TH, 2021 FINANCE COMMITTEE WERE READ AND A MOTION TO APPROVE BY STANDINGER, SECOND BY BALLIET.

OLD BUSINESS: TREASURER'S OFFICE BUDGET IS PERFORMING WELL. TREASURER MCFADDEN NOTED THAT INTEREST AND PENALTIES WERE ROLLING IN WITH THE OCTOBER ADVERTING DEADLINE QUICKLY APPROACHING. GAIN FROM TAX SALE WAS BUDGETED AT 60K AND WILL BE BOOKED AROUND 703K.

NEW BUSINESS: A SUCCESSFUL AUCTION WAS HELD ON 10/7, AND THE PROPERTIES THAT WERE AUCTIONED DREW OVER 300 PEOPLE AND BROUGHT IN 1.26 MILLION IN REVENUE. THE UNPAID TAXES AND PENALTIES ON THE FORECLOSED PROPERTIES TOTALED 559K, RESULTING IN ROUGHLY A 703K GAIN.

: LEGISLATOR SULLIVAN QUESTIONED WHAT IS DONE WITH THE SURPLUS FUNDS. TREASURER MCFADDEN RESPONDED THAT THE SURPLUS IS KEPT BY THE COUNTY, AS MOST COUNTIES IN THE STATE DO. ATTORNEY DEWIND COMMENTATED THAT MONROE COUNTY USES THE SURPLUS TO PAY THE LIENS AND THEN GIVE THE REMAINDER BACK TO THE PROPERTY OWNER. CHAIR SAUERBREY MENTIONED THAT THE SURPLUS IS PUT BACK INTO THE GENERAL FUND AND ENDS UP BENEFITING ALL TAX PAYERS. LEGISLATOR MULLEN SUGGESTED THAT PROPERTY OWNERS SHOULD BE ALLOWED TO PAY UP UNTIL THE AUCTION. THE TOPIC WAS TABLED FOR THE SCHEDULED DISCUSSION ABOUT THE COUNTY'S FORECLOSURE PROCESS AT THE 10/21 WORKSESSION.

: TREASURER MCFADDEN SHARED THE COUNTY'S ANNUAL FISCAL STRESS SCORE ISSUED BY THE STATE COMPTROLLER. OUR FINANCIAL SCORE IS CURRENTLY AT A 3, WHICH IS ALMOST PERFECT. WE DID RECEIVE A DEMERIT FOR OUR DECREASED SALES TAX DUE TO COVID. OUR ENVIRONMENTAL SCORE IS CURRENTLY 26.7, ANYTHING OVER 30 IS DEEMED SUSCEPTIBLE TO ENVIRONMENTAL STRESS.

: THE TREASURER'S OFFICE HAS RECEIVED THE COMPLETED 2020 AUDIT. IT HAS BEEN SHARED AND POSTED.

: CHIEF ACCOUNTANT JERZAK SHARED WITH THE LEGISLATORS THAT SHE HELD A FISCAL MEETING WITH THE BIGGER DEPARTMENTS IN JULY AND IT WAS BROUGHT TO HER ATTENTION THAT NO ONE IS REALLY FOLLOWING THE PURCHASING POLICY. IT WAS IDENTIFIED THAT THE POLICY NEEDED UPDATING, AND DEPARTMENTS HAVE REQUESTED TRAINING. BEFORE CHANGES CAN BE MADE A PERSON NEEDS TO BE NAMED AS PURCHASING OFFICER. LEGISLATIVE CLERK HASKELL STATED THAT SHE HAD ASKED ATTORNEY DEWIND TO RESEARCH IF MUNICIPAL LAW REQUIRED A PERSON TO BE NAMED OR IF IT COULD BE A DEPARTMENT. CHIEF ACCOUNTANT JERZAK AGREED THAT SHE WOULD BE WILLING TO TAKE ON THE POSITION BUT WOULD WANT ADDITIONAL COMPENSATION. ALL LEGISLATOR AGREED THAT SHE WOULD BE FIT FOR THE JOB. LEGISLATOR SULLIVAN REQUESTED THE AMOUNT OF COMPENSATION BE DISCUSSED IN EXECUTIVE SESSION.